

UNIVERSITY FINANCE

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Finance Department comprises of eight Sections and main functions of the Department are as follows :

- (i) Preparation of the budget of the University.
- (ii) Receipts and payments of the project grants, fees, fellowships and scholarships.
- (iii) Payment of salary, bonus, festival advance, leave encashment and other personal claim of the employees and other officials.
- (iv) Compilation of accounts of the University and preparation of the Annual Accounts.
- (v) Maintenance of the Provident Fund, NDCPS fund and disbursement of long term advances like house building, car, scooter, computer, etc.
- (vi) Controlling all recurring and non recurring expenditures both under Plan and Non Plan.
- (vii) Managing the fund flow and cash flow position of the University and investment of various funds.
- (viii) Conducting Internal Audit of the various Departments and Centres of the University. Internal Audit of four Centres/Section viz. RSIC, Health Centre, Transport and Fund Sections were conducted during the year.
- (ix) Pre-auditing of all proposals involving financial implication.
- (x) Payment of pensionary benefits to the retired/demised NEHU employees. During the year 2007-08, pensionary benefits and family pension in respect of 43 cases were finalized and GPF final payments were also made in respect of 37 cases.

In compliance to the Guidelines issued by the Government of India, Ministry of Human Resource Development for adoption of the Common Format of Accounting, the University had prepared the Annual Account of 2006-07 on accrual basis for the first time

and the Account was approved by the Finance Committee on 29.8.2007 and by the Executive Council on 30.8.2007.

The Receipts and Payments of the University for the Year 2007-08 are summarized as follows :

Receipts and the Payment Account 2007-2008

A. Nonplan	Receipt	Payment
UGC-Grant	57,19,80,000	(i) Salary & allowance 32,33,92,748
Internal receipt	3,30,68,024	(ii) RB & Pension 4,67,59,774
	(iii) Non-Salary: Recurring	4,25,76,606 19,44,94,932
	Capital	5,19,18,326
B. Plan and UPE	31,43,32,000	Recurring 1,07,28,332
		Capital 46,04,65,928
C. Ministry of Tribal Affairs:		(iv)
Construction S.T. Hostel	2,00,00,000	Capital 2,90,28,117
D. Ministry of Social Justice:		(v)
Construction S.C. Hostel		Capital 1,31,43,055
E. Sponsored scheme/ Programs/Research Project.	14,30,69,788	12,06,84,381
		(vi)
		(vii)
		(viii)
		(ix)
		(x)