

Item No.7: FINANCIAL MATTERS.

7: 1. Finance Committee.

- (i) Minutes of the 41st meeting of the Finance Committee.

The Minutes of the 41st Finance Committee which was held on 20th November, 1999 are placed before the Executive Council for consideration.

CLJ/

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NORTH EASTERN HILL UNIVERSITY  
SHILLONG

No. FA-2/FC-CONST/41st-Minutes/99/1162 Dated, the 02nd Dec., '99.

1. Shri M M Jha, Jt. Secretary,  
(University & Higher Education),  
Govt. of India, M.H.R.D. (Deptt. of Education),  
Shastri Bhavan, New Delhi-110 001.
2. Sri Sanjay Narayan, Financial Adviser,  
Govt. of India, M.H.R.D. (Deptt. of Education),  
Shastri Bhavan, New Delhi - 110 001.
3. Dr. R P Gangurde, Secretary,  
University Grants Commission,  
Bahadurshah Zafar Marg,  
New Delhi.
4. Prof. A L Verma,  
Deptt. of Physics, NEHU, Shillong.
5. Dr. R Lalthantluanga,  
Pro Vice Chancellor, Mizoram Campus,  
N.E.H.U., Aizawl.
6. Dr. Lalrimawia, Director, Higher & Technical  
Education, Govt. of Mizoram,  
Aizawl.
7. Sri C Wolflang, Director,  
Higher & Technical Education,  
Govt. of Meghalaya, Shillong.

Sub : Minutes of the 41st meeting of the Finance Committee.

Sir,

I am to forward herewith the minutes of the 41st meeting of the Finance Committee of the University, which was held on 20.11.99 for favour of your kind perusal and comments, if any.

Yours faithfully,

Enclo : a.a.

( L Nampui )  
Finance Officer

Copy to :-

1. Dr. R K Chauhan, Jt. Secretary, U.G.C., Bahadurshah Zafar Marg, New Delhi-110 002.
2. Shri Pawan Agarwal, Dy. Director, M.H.R.D., New Delhi.
3. P.S. to Vice Chancellor, NEHU, Shillong.
4. The P.V.C., NEHU, Shillong.
5. The P.V.C., NEHU, Tura Campus, Tura.
6. SPA to Registrar/Finance Officer, NEHU, Shillong.
7. The Deputy Registrar (Conference), NEHU, Shillong.  
20(twenty) copies of the minutes are enclosed herewith with a request to place the same before the Executive Council in the ensuing meeting.

NORTH EASTERN HILL UNIVERSITY  
SHILLONG

MINUTES OF THE 41st MEETING OF THE FINANCE COMMITTEE HELD  
ON 20.11.99 AT VICE CHANCELLOR'S OFFICE CHAMBER : NEHU :  
SHILLONG.

Members present

- |  |   |                               |
|--|---|-------------------------------|
| 1. Prof. Mrinal Miri,<br>Vice Chancellor,<br>N.E.H.U., Shillong.                       | : | Chairman                      |
| 2. Prof. R Lalthantluanga,<br>Pro Vice Chancellor,<br>Mizoram Campus, NEHU,<br>Aizawl. | : | Member                        |
| 3. Dr. R P Gangurde,<br>Secretary,<br>University Grants Commission,<br>New Delhi.      | : | Member                        |
| 4. Shri Pawan Agarwal,<br>Dy. Director, M.H.R.D.,<br>New Delhi.                        | : | Representative of<br>M.H.R.D. |
| 5. Prof. A L Verma,<br>Deptt. of Physics, NEHU,<br>Shillong.                           | : | Member                        |
| 6. Sri L Nampui,<br>Finance Officer, NEHU,<br>Shillong.                                | : | Ex-Officio Secretary          |

The Vice Chancellor as the Chairman of the Finance Committee welcomed the members and initiated discussion. After detailed deliberations and taking into account the comments communicated by the Asstt. Financial Adviser, M.H.R.D., vide letter No.F.40-19/99-IFD dt.26.10.99, the following decisions were arrived at :-

Item No.1 : The proceedings of the 40th meeting of the Finance Committee held on 19.2.99 was circulated to the members under letter No.FA-2/40th/FC-Minutes/99-46 dt.8.4.99. Since no comments were received by the University from the members, the Committee resolved to confirm the proceedings of the 40th meeting of the Finance Committee.

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Item No.2 : (i) In view of the hardships faced by the students, the Committee resolved to enhance the rate of diet charges in respect of Sports persons from Rs.40/- to Rs.70/- per day.

(ii) & (iii) The Members of the Finance Committee noted the action taken by the University on despatch of the engagement of the Daily Wage Casual employees for 89 (eighty nine) days. It has also brought to the notice of the Finance Committee that the engagement of the Casual employees became necessary as corresponding Group-D posts were not created with the expansion of the University. The Committee advised the University to incorporate the proposals for creation of additional posts at Group 'B', 'C' & 'D' level as and when required under the Plan proposals of the University.

(iv) The Committee resolved to refer the issue on reimbursement of Rs.110.04 lac to U.G.C., being the deficit of 1997-98.

Item No.3 : After detailed discussion on ten per cent cut on Non Salary component, the Committee fixed the budgetary allocation of the University as under :-

	<u>Revised</u> <u>Estimates</u> <u>for 99-2000</u>	<u>Budget</u> <u>Estimates</u> <u>for</u> <u>2000-2001</u>
(a) Salary Component	Rs.1673.28 lac	Rs.1840.60 lac
(b) Non Sal. component	Rs. 875.07 "	Rs. 964.20 "
Total :	<u>Rs.2548.35 lac</u>	<u>Rs.2804.80 lac</u>

The University's internal receipt for the financial year 1999-2000 was taken as Rs.157.20 lac (approx) and likely to generate Rs.157.95 lac for the year 2000-2001.

- Item No.4 : The Finance Committee was apprised that a sum of Rs.740.91 lac has already been spent to clear the arrears under the Vth Pay Commission as against the receipt of Rs.646.54 lac from the UGC. The Committee resolved that the University may pursue the matter with the Commission for reimbursement of the balance amount of Rs.96.37 lac.
- Item No.5 : The Annual Accounts for the year 1998-99 was placed to the Committee for consideration and it was informed that the Statutory Auditors of the University, i.e. the Accountant General (Audit) has already completed the audit while the report was awaited. The Committee approved the Annual Accounts for the financial year 1998-99.
- Item No.6 : The Chairman apprised the members of the Finance Committee about the necessity for creation of the post of a Medical Officer which has been temporarily diverted in 1991 against the post of a Lecturer in the Department of Hindi. The Finance Committee felt that considering the fact that the post had been filled-up since 1991 and therefore deemed transferred/considered retrospectively to the post of a Medical Officer and advised the University to create a post of Lecturer in the Deptt. of Hindi during the IX-Plan period in lieu thereof.
- Item No.7 : It was reported to the Finance Committee that the University is required to pay 12 per cent compound interest on the GPF/CPF subscription of the employees whereas the interest on investment available from the Banks, etc. is much below than 12 per cent. It was also reported that a deposit of Rs.75.00 lac out of GPF/CPF subscription was made in SBI Mutual Fund Magnum Bond, 1994.

: 4 :

The fund authority did not pay any interest for the year 1997-98 as there was no distributable profit available. Thus, an additional liability to the tune of Rs.11,28,960/- has been worked-out till 1999-2000. The Committee resolved that the University may approach the M.H.R.D. for necessary advise in this regard.

The meeting ended with a vote of thanks from the Chair.

Sd/-  
( L Nampui )  
Ex-Officio Secretary  
& Finance Officer

Sd/-  
( M Miri )  
Chairman & Vice Chancellor  
NEHU

## (iii) Allotment of land at NEHU, Permanent Campus

EC:105:99:6:7: (iii): The Council considered the allotment of land to the CIEFL Regional Centre at the University's Permanent Campus and RESOLVED that the matter may be further examined in the context of the Meghalaya Land Transfer Act and also the terms and conditions under which the land has been allotted to the University by the Govt. of Meghalaya.

EC:105:99:6:7: (iv): The Council considered the appointment of Prof. R. Gopalakrishnan as Director, NEHU Publications and RESOLVED to approve the same. The Council, further RESOLVED to appoint Mr. Desmond Kharmawphlang as News Editor and Ms. Nabonita Ganguly as the Copy Editor, and Prof. Imdad Hussain to continue as Editor of the NEHU Journal of Social Sciences and Humanities.

EC:105:99:6:7: (v): Revision of HRA for Research Scholars.

EC:105:99:6:7: (v): The Council considered the revision of HRA in respect of Research Scholars and RESOLVED to approve the same.

## Item No.7

## FINANCIAL MATTERS

## 7:1- Finance Committee

(i) Minutes of the 41<sup>st</sup> Meeting of the Finance Committee.

EC:105:99:7:1: (i): The Council considered the Minutes of the 41<sup>st</sup> meeting of the Finance Committee and RESOLVED to approve the same.

## 7:5- Annual Reports / Annual Accounts.

## (i) Annual Report for the year 1998-99.

EC:105:99:7:5: (i): The Annual Report of the University for the year 1998 - 99 was released by the Vice-Chancellor.