

The
Developmental State
in History and
in the
Twentieth Century

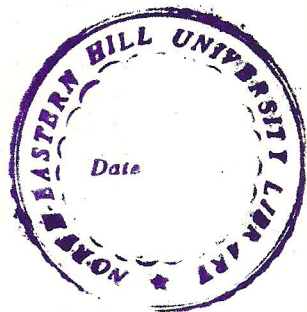
Amiya Kumar Bagchi

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The Developmental State in History and in the Twentieth Century

Lectures delivered under the auspices of North
Eastern Regional Centre of the ICSSR
and the North Eastern Hill University, Shillong,
12-13 March 2003

AMIYA KUMAR BAGCHI



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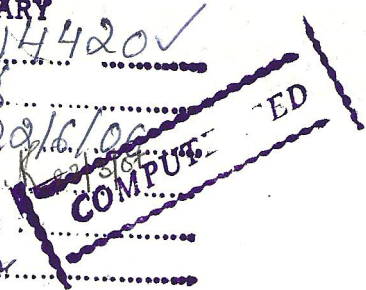
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Mrinal Miri
Vice-Chancellor &
Chairman, NERC-ICSSR

19th December, 2003

Foreword

Prof. Amiya Kumar Bagchi, one of the foremost economists of this country, delivered a series of four lectures in the regional Centre of the Indian Council for Social Science Research located in North Eastern Hill University, Shillong. It is our privilege and pleasure to bring together these lectures in the form of this book.

Prof. Bagchi delivered the lectures extempore without the help of any notes whatsoever. The scholarship, erudition, fresh insights and concern for the deprived and exploited, which have come to be associated with Prof. Bagchi's work, are all evident in these lectures. This book presents them now for a wider reading public.

Mrinal Miri
(Mrinal Miri)

Contents

<i>Foreword</i>	iii
<i>Chapter One</i>	1
The Concept of the Developmental State and its Historical Evolution	
<i>Chapter Two</i>	9
A Historical Overview of Developmental States in Europe down to the eve of the First World War	
<i>Chapter Three</i>	30
The Developmental State in the Twentieth Century	
<i>Chapter Four</i>	38
Embedding a Developmental, Diversified Democracy in a Developmental State	
<i>References</i>	51

This book puts the rise of developed economies in Europe, North America and Japan in a historical and comparative perspective. It argues that in each case of sustained advance along the path of economic and human development, the state played a significant role in protecting the space for improved standards of living of its citizens. It argues further that the idea of the developmental state needs to be broadened to the concept of a developmental democracy. The construction of such democracy, rather than markets as such, can be a major instrument for advancing the economic and human development of poor countries such as India, Brazil or Pakistan, for that matter.

Professor Amiya Kumar Bagchi is currently Director of the Institute of Development Studies Kolkata. He has taught, researched and guided research in many institutions and universities including Presidency College, Kolkata, University of Cambridge (UK), University of Bristol (UK), Cornell University (USA), Trent University (Canada), Roskilde University (Denmark) and Maison de Sciences de l'Homme, Paris. He was formerly Reserve Bank of India Professor of Economics and Director, Centre of Studies in Social Sciences, Kolkata. He is currently a member of the State Planning Board, Government of West Bengal and was recently Chairman of a committee appointed by the Government of West Bengal to report on the finances of the government during the Tenth Five Year Plan period. He has acted at several times as external collaborator and consultant for the ILO, UNCTAD and UNDIESA. He acted as the official historian of The State Bank of India until 1997.

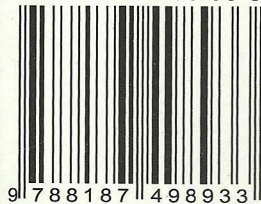
His books include **Private Investment in India 1900–1939** (1972), **The Political Economy of Underdevelopment** (1982), a four-volume history of the State Bank of India (1987–97) starting with the **Evolution of the State Bank of India**, Part I and II (1987), and **Public Intervention and Industrial Restructuring in China, India and the Republic of Korea** (1987). His latest book is **Capital and Labour Re-defined: India and the Third World** (Tulika, New Delhi and Anthem Press, London, 2002). His research interests include finance, human development issues and other aspects of development and the prospects of democracy in globalising world. He has completed a book on the history of capitalism from 1492 to 2003.



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