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Item No:7

FINANCIAL MATTERS

7:1

Finance Committee

(i)

Minutes of the 38th meeting of the
Finance Committee

The Minutes of the 38th meeting of
the Finance Committee held on 29th August, 1997 is placed
below for consideration of the Council.

Minutes of the 38th Meeting of the Finance Committee held on the 29th August, 1997, in the office chamber of the Vice Chancellor, North-Eastern Hill University, Shillong.

Members present :-

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| 1. Prof. B Pakem, Vice Chancellor,
NEHU, Shillong | Chairman |
| 2. Prof. R Lalthantluanga,
Pro Vice Chancellor, Mizoram
Campus, Aizawl. | Member |
| 3. Shri C K Kapahi, Under Secretary,
University Grants Commission,
New Delhi. | Representative
from U.G.C.,
New Delhi |
| 4. Shri C Nag, IAS,
Secretary Education,
Govt. of Mizoram, Aizawl. | Member |
| 5. Shri Y Tshering, IAS,
Director of Public Instruction,
Govt. of Meghalaya, Shillong. | Member |
| 6. Shri L Nampui, Finance Officer,
NEHU, Shillong. | Ex-Officio
Secretary |

The Chairman after welcoming the members initiated the discussion on the items of the agenda and the following decision/resolution were adopted by the Committee.

Item No. 1 : The Minutes of the 37th meeting were circulated to all the members of the Finance Committee under letter No.FA-2/Budget/RE 96-97 dated 23rd Sep.'96. Since no comment has been received from the member, the Committee resolved to confirm the proceedings of the 37th meeting of the Finance Committee held on 4th September, 1996.

Item No. 2 : Reporting item of the action taken on the decision arrived at the 35th meeting.

(i) As desired by the Financial Adviser, Govt. of India, Ministry of Human Resources Development, the audited annual accounts for the year 1995-96 have been placed before the Finance Committee and the same shall be placed before the Executive Council in its meeting which will be held on 23rd September, 1997. Copies of the annual accounts are also being forwarded to the Financial Adviser, Ministry of Human Resource Development, New Delhi.

As far as the question of arrears to Coaches is concerned, the Committee was informed that the University has implemented the scheme as per the recommendation of the Cadre Review Committee and the Sub-Committee of the Executive Council of the University with the approval of the Executive Council. The representative from U.G.C. has clarified that the Commission has constituted a Joint Cadre Review Committee to look into the composition

of pay scales in respect of the UGC's employees and the Central University Non-Teaching employees in which it will be of permanent feature where there would not be any disparity in the pay scales of the Central Government employees (Non-Teaching staff) and the UGC employees as well. The representative of the UGC also further informed that the said Joint Cadre Review Committee will have its first sitting in the month of September, 1997. The University has already furnished the details about the Plan posts etc. to the UGC and the same is being forwarded to the Financial Adviser, Min. of Human Resource Development, Department of Education, New Delhi.

Item No. 3 : The provision of Rs.45.50 lakhs towards the retirement benefit has been arrived at as per the details below :-

a) Actuals 1996-97	Rs. 19.82 lakhs
b) 7% increase of Rs.19.82 lakhs is Rs.1.38 lakhs	say Rs. 1.40 "
c) The retirement benefit for each Professor is worked out at Rs.3.25 lakhs and for 7(seven) Professors (7 x 3.25 lacs)	Rs. 22.75 "
d) Retirement benefit paid to Sri S P Mukherjee, Asstt.Lib- rarian during April & May	Rs. 1.50 "
Total	Rs. 45.47 lakhs
Say	Rs. 45.50 lakhs

Thus, the Revised Estimates 1997-98 on account of retirement benefit is kept at Rs.45.50 lakhs which is short by Rs.5000 of the Budget Estimates 1997-98.

Item No. 4 : It has been brought to the notice of the Finance Committee that the Electrical Contractors M/S.KB Tiwari has already unlocked the rooms of the Chemistry Department and some of these rooms were already occupied by the Examination Department and the Estate Department

It was also informed that the Engineering Deptt. of the University has called for tenders for furnishing the Department of Chemistry. The Finance Committee resolved that immediate utilisation of fund and furnishing of the Chemistry Department be completed without further delay. The Finance Officer informed the members of the Finance Committee that the actual amount available for furnishing the Chemistry Deptt. is Rs.9.00 lakhs only out of Rs.15.00 lakhs due to

clearing all the bills pertaining to the furnishing of the Life Sciences Department. The Committee, however resolved that the short-fall of fund for furnishing the rooms in the Deptt. of Chemistry be met out of the Maintenance Grant.

Item No. 5 : The Finance Committee directs the Finance Deptt. that the rate of diet charges in respect of Sports persons should be obtained from the Sports Authority of India's office at Shillong and again be placed before the Finance Committee in its next meeting.

Item No. 6 : To consider the Revised Estimates 1997-98 and the Budget Estimates 1998-99.

The Finance Committee after thread bare discussion of the letter received from the Financial Adviser, M.H.R.D., Department of Education, New Delhi, also took note of the information made by the representative of the UGC that the Commission has already submitted the Revised Estimates 1997-98 to the Ministry as projected by the University for Rs.2228.75 lakhs. The Committee felt that the estimate submitted by the University to the UGC is reasonable and as such the Financial Adviser may kindly approve for the same. The above estimate is also inclusive of the internal receipts and the retirement benefits. The Budget Estimates for 1998-99 was approved by increasing 10 % over the Revised Estimates 1997-98. Thus, the Revised Estimates 1997-98 and the Budget Estimates 1998-99 are as follows :-

Revised Estimates 1997-98

1) Salary component including Retirement Benefits	Rs.1346.70 lakhs
2) Non Salary component	Rs. 882.05 "
Total :	Rs.2228.75 lakhs

Budget Estimates 1998-99

1) Salary Components	Rs.1481.37 lakhs
2) Non Salary Components	Rs. 970.25 "
Total :	Rs.2451.62 lakhs

The representative from the UGC has clarified that the funds required for payment of arrear, pay and allowances that may arise after implementation of the Fifth Pay Commission recommendations would be funded by the UGC separately.

The observations of the Financial Adviser regarding utilisation of funds for examination purposes will be taken up by the University with the UGC and steps will also be taken for self financing in connection with the expenditure by Examination Deptt. out of the examination fees.

The position of unspent balance for the financial year 1996-97 is being submitted to the Financial Adviser, Ministry of Human Resource Development, as desired.

Item No. 7 : The Finance Committee took note of the Draft Audit Paras and direct that all University Departments henceforth should reply to all audit objections immediately and also be treated on top priority basis and in case of any default responsibility will be fixed accordingly.

Item No. 8 : The Pro Vice Chancellor also placed the demands for fund for Rs.6.00 lakhs (approx) for hiring of accomodations for boys' and girls' hostels at Mizoram and the Committee resolved that the amount may be met out of the Maintenance Grant.

Item No. 9 : Approval of the Annual Accounts for 1995-96 and 1996-97.

The audited annual accounts for 1995-96 and un-audited accounts for 1996-97 were placed before the Committee and after discussion, the Annual Accounts for the year 1995-96 was approved by the Committee. As for the year 1996-97, the Committee resolved to place the accounts before the Executive Council alongwith the accounts of 1995-96 in the next meeting of the Executive Council.

Item No. 10 : The representative from UGC has informed that the University should send all the utilisation Certificates, etc. against the grants sanctioned and released by the Commission during the Eighth Five Year Plan alongwith the audit report, etc. so that the grant for the Ninth Five Year Plan could be sanctioned and released by the Commission. The Chairman, however, informed the Committee that in view of the Supreme Court's Ruling, pine trees could not be felled and hence new construction cannot be undertaken. As such, it was decided that the UGC will be informed officially of the above problems and for extension of time. Further, the representative from UGC also informed that the escalation cost of the Eighth Five Year Plan will be charged to the first phase of the Ninth Five Year Plan.

Item No. 11 : The Committee considered the request of the Principal Pachhunga University College for replacement of the old bus which has outlived its utility and always out of order. After due deliberations, the Committee resolved to accomodate the requirement of fund for purchase of a Mini Bus for Rs.5.50 lakhs only which will be met out of Maintenance Grant 1997-98.

Item No.1² : As for replacement of obsolete equipment in the Department of Bio-Chemistry amounting to US \$ 41848, the representative from UGC informed that the guidelines for such replacement of obsolete equipment would be made available by the UGC to the University within a period of 15 (fifteen) days.

The meeting ended with a vote of thanks from the Chair.

Sd/-
Finance Officer
NEHU : Shillong.

Sd/-
Chairman:FC
Vice Chancellor
NEHU : Shillong

EC : 94 : 97 : 6 : 7 : (ii): The Council considered the recommendations of the Committee appointed by it and RESOLVED that:-

1. The Rastogi's Committee Recommendations on Promotion Scheme of Teachers be awaited.
2. The Administration and Finance are to make an in depth study on the recommendations of the E.C.Committee for raising the corpus fund and report to the Council.

(iii) Management Committee for the Health Centre

EC: 94 : 97 : 6 : 7 : (iii) : The Council RESOLVED to constitute the Medical Management Committee for the Health Centre, NEHU with the following members:

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|----------------------------|------------------|
| 1. Prof.(Mrs) K.S.Lyngdoh | - Chairperson |
| 2. Sr.Medical Officer I/c | Member Secretary |
| 3. Prof. A.N.Rai | Member |
| 4. Prof. M.K.Mohanti | - Member |
| 5. Dean, Students' Welfare | - Member |
| 6. Prof. B.K. Sharma | - Member |
| 7. Finance Officer | - Member |

The Functions of the Committee will be to supervise and monitor the functioning and management of the various health programmes of the University's Health Centre.

The term of office of the members will be for a period of two years.

Item No 7 - FINANCIAL MATTERS -

7 : 1 Finance Committee

(i) Minutes of the 38th meeting of the Finance Committee.

EC ; 94 : 97 : 7 : (i) : The Council considered the Minutes of the 38th meeting of the Finance Committee held on 29th August,1997 and RESOLVED to approve the same.

7 : 5 Annual Accounts/ Annual Report.

(i) Annual Accounts (unaudited) for the year 1996-97.